

ಕರ್ನಾಟಕ ರಾಜ್ಯ ಹಣಕಾಸು ಸಂಸ್ಥೆ

1951ರ ರಾಜ್ಯ ಶಾಣಕಾಸು ಸಂಸ್ಥೆಗಳ ಕಾಯಿದೆ ಅನ್ವಯ ಸ್ಥಾಪಿತ

KARNATAKA STATE FINANCIAL CORPORATION





ಸಂಖ್ಯೆ: ಕ.ರಾ.ಹ.ಸಂ./ಪ್ರ.ಕ./

Ref. No. KSFOMD/D/GM[C]/C-437 /2018-19/

ದಿನಾಂಕ :

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04.05.2018

<u>INTER OFFICE NOTE</u>

Sub: Sanction of term loans under Interest Subsidy Scheme

for Women Entrepreneurs.

Ref: ION No. KSFC/HO/MD/DGM[C]/ C 7495/2017-18 dt. 06-01-2018.

The maximum loan eligibility amount under Interest Subsidy Scheme for Women Entrepreneurs was enhanced from Rs.50.00 lakhs to Rs.200.00 lakhs vide G.O. No. ಮಮಇ 50 ಮಅನಿ 2017, ದಿನಾಂಕ: 12-05-2017. For the FY 2017-18,

total sanctions of Rs.200.00 crore was fixed, which was distributed branchwise. However, in view of slow sanctions up to December, 2017, ION dated 06-01-2018 was issued advising Branch Offices to sanction term loans to all eligible beneficiaries under the Scheme up to 31-03-2018, without relating to the sanction limit fixed earlier.

Some Branch Offices have expressed doubts whether the Scheme is continuing for the FY 2018-19 and whether fresh sanctions can be made under the Scheme. It is hereby clarifled that restriction of sanctions up to 31-03-2018 was applicable to the sub-limit of branches to sanction the loans under the Scheme for the FY 2017-18. The Scheme is continuing and the Branch Offices are advised to sanction to eligible cases as per the prevailing guidelines. The sub-limit for each Branch will be issued after completion of the budget exercise

The contents of this ION shall be brought to the notice of all the concerned in your office.

Elmaj, Ca Managing Director

All the DGMs /AGMs/BMs of Branch Offices All the DGMs / AGMs of Audit Cells Library

The General Managers } for infn. The Executive Directors

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